



British Chamber of Commerce Annual Report

2023



INTRODUCTION

BritCham is delighted to present the Annual Report for 2023. As we reflect on the dynamic journey of 2023, this comprehensive report offers insights into crucial aspects that define our Chamber's vitality.

We have kept serving the business community, fostering collaboration, providing support, and acting as a catalyst for economic growth, ensuring that members have the support and network needed to flourish in the dynamic Mexican market.

This report explains the pivotal role of our esteemed Council, the diverse array of events that marked 2023, the state of our membership, and the strategic impact of our Marketing and Communications efforts in expanding our reach. Dive into the thriving activity within our Commercial and Business Centre, key pillars in our commitment to fostering a robust business community. Learn about the financial health of the Chamber and gain insights into the effective management strategies that have guided us through the year.

During 2023 we also took a pioneering step by conducting our first Environmental, Social, and Governance (ESG) exercise, delving into the intricacies of our organizational practices. Through this initiative, we reflect on our commitment to sustainability, responsible governance, and adapting to the changing needs of our diverse membership. Results will be published in mid 2024.

As we reflect on the achievements of 2023, we express gratitude to our members, sponsors, and partners for their unwavering support, making BritCham a thriving and inclusive community. Together, we look forward to a future filled with collaboration, growth, and impactful initiatives.

BRITCHAM'S COUNCIL

Embarking on our 101st year, BritChaM marks a historic moment with the appointment of Angelica Ruiz, our first woman President starting 1st of January, 2023. The Council, now comprising 40% women and 60% men, showcases our dedication to fostering an inclusive and diverse leadership. Next year, on 21st June 2024 we will celebrate 103 years of BritChaM.

MEMBERSHIP

With a community of over 160 members, this year BritChaM was thrilled to welcome new members, including PepsiCo, CODEX, Honne Services, IPS Group and institutions such as Tecnológico de Monterrey and Anahuac. Our commitment to collaboration extends to strategic partnerships with industry leaders and education institutions, to foster a robust and interconnected business ecosystem.

FINANCES

Prudent financial management ensures the continued sustainability and growth of BritChaM. Our commitment to fiscal responsibility remains unwavering. (See Annex 1)

COMMERCIAL

BritChaM remains steadfast in fostering a vibrant business community, offering platforms for networking, collaborations, and opportunities for our members to thrive in an ever-evolving marketplace.

EVENTS

Throughout 2023 BritChaM hosted 20 webinars, 22 in-person events, and one hybrid event, attracting more than 1,700 participants from diverse sectors and geographies. (See Annex 2). Notable highlights include:

- **Energy Day® 2023:** Our flagship event celebrated its 22nd edition and was organized by the Energy and Green Power Group. During 2023 it was supported by 17 sponsors, featuring four engaging panels with a mix of women and men panelists, drawing 320 attendees during the day including CEOs, team leaders, managers, partners, specialists, and consultants. Meanwhile, the Extended Energy Day reached an additional 258 online followers through five dynamic online panels.
- **Health Journey:** The series of activities organized by the Healthcare Group have the objective of reuniting experts and companies working in the Mexican healthcare sector. The launch event was supported by 6 sponsors and brought together 70 attendees kicking off the activities of the Journey.
- **LGBTQ+ Parade:** BritChaM proudly participated in the LGBTQ+ parade, championing diversity, equality, and inclusivity.
- **Christmas Cocktail:** An event celebrating BritChaM success, supported by 2 main sponsors and 8 in-kind sponsors, served as a festive culmination of the year, attracting more than 100 attendees.

For 2024, we have a packed agenda of events including College Success, an exciting line-up of activities that will ignite curiosity and connect with like-minded individuals in the Education Sector from the UK and Mexico. The BritChaM Annual Golf Tournament; the 23rd edition of Energy Day®; and the continuation of Health Journey.

At the end of January we are planning an economic overview of the Mexican Economy, and in the course of the first quarter we will be sustaining reunions with the teams of both Presidential candidates to offer the expertise of our diverse sector groups.

MARKETING & COMMUNICATIONS

Our digital footprint continues to expand, boasting 11,000 followers across LinkedIn, Twitter, Facebook, and Instagram. BritCham recently achieved 6,000 followers only on LinkedIn.

Our mailings are sent to over 4,800 recipients. This year we launched the “Events Newsletter” with an average open rate of 30%, while our most important issue the weekly “Heads Up” has achieved a weekly open rate of 45%.

We have also kept strengthening ties with the BRITLAC network and were able to host a groundbreaking cross-chamber online event on Artificial Intelligence in November. The webinar engaged over 83 participants across Latin America, USA and the UK, and fostered knowledge exchange with speakers from Mexico and the UK covering a Latin American, European, and African overview.

BUSINESS SECTOR GROUPS

During 2023, the following groups have been actively running sessions and delivering impactful activities: Education, Energy, Renewable Energies, Equality and Diversity, Pride Alliance, Human Resources, Healthcare and Life Sciences, Digital Transformation and Legal.

The BritCham Pride Alliance Group has been a particular success. The group has already undertaken a series of activities for which we have received excellent feedback, with many Chamber members commenting on the inclusive and educational agenda being pushed forward.

Furthermore, in 2022 the BSGs department successfully executed the pilot version of the Future Leaders Programme, which continued working throughout 2023.

This year, we had the participation of students from the Faculty of Medicine and the Faculty of Law, from UNAM University and the University of Reading as well as students from the Medicine and Nursing programmes from Panamerican University.

They had the opportunity to engage in working sessions with the Health and Life Sciences, Green Power Group, and Diversity Committees. Additionally, they participated in various events organized by these Committees, including Energy Day 2022. The students also had a session with our CEO and our Pride Alliance co-president, who shared insights about their experiences in these areas.

BRITISH BUSINESS CENTRE

The British Business Centre stands as a place of innovation, collaboration, and support, providing our members with valuable resources including offices, meeting rooms, and hot desks, as well as a collaborative environment to support their businesses.

The British Business Centre has successfully maintained five tenants who rent office space on the BritChaM floor (Inelectra, Carbon Trust, Coabier, Zucarmex and PJPiping), we have also retained two clients for whom we provide a Hot Desk service (Thor and one representative from Smith LP), finally, we have started offering new services for fiscal address to five companies including British Society, Thor, Smith LP, Intersearch and Altium Partners.

MANAGEMENT

Gilles Vignal, Managing Director of BritChaM since March 2020. Has consolidated and rebuilt the team, inspiring them and building up motivation and self-esteem, reinstating a positive work atmosphere and establishing short and mid-term goals.

The dedicated management team at BritChaM is committed to steering the organization toward continued success, maintaining our legacy of excellence, and ensuring that our community remains at the heart of everything we do. During 2023 BritChaM has faced internal changes in the Marketing and Commercial sections, successfully achieving a smooth transition.

Throughout the year, BritChaM had the privilege of hosting a diverse group of interns, contributing to a rich exchange of ideas and experiences. Among the talented individuals who joined our team were two students from the United Kingdom, bringing a unique international perspective to our projects. Additionally, we welcomed four bright Mexican students, enhancing the cultural diversity within our workspace. We are proud to have played a role in shaping the professional journeys of these young talents and are working to receive even more students during 2024 interested in doing an internship at the Chamber.

ANNEX 1

FINANCIAL REPORT (HIGHLIGHTS)

2022	2023
Total Income Memberships: \$3,116,762.00	Total Income Memberships: \$3,175,375.00
Total Income Events/Sponsorships: \$3,116,618.00	Total Income Events/Sponsorships: \$3,345,531.00
Total Income Rental: \$4,719,750.00	Total Income Rental: \$4,276,467.00
Total Admin. Expenses & Event Production: \$13,073,489.00	Total Admin. Expenses & Event Production: \$10,849,470.00
Deficit: \$2,120,359.00	Deficit: \$52,097.00
Cash at Bank, End-of-December: \$6,557,548.00	Cash at Bank, End-of-December: \$6,707,444.00

ANNEX 2

LIST OF EVENTS

Type of event	Name of the event	Date of event	Number of attendees
Webinar	Escenarios económicos de oportunidades México 2023 con Alexis Milo y Miguel Martínez	10/01/2023	34
Presencial	UK Boarding School Networking Mixer with Castlegate	19/01/2023	30
Presencial	'Recta Final de Legitimaciones de CCTs' con el Director General del Centro Federal de Conciliación y Registro Laboral	26/01/2023	26
Presencial	Networking: La mujer como clave en la economía internacional	08/03/2023	10
Presencial	Hacia un Mundo Sostenible: Perspectivas de la Energía Renovable	14/03/2023	27
Presencial	ENERGY OUTLOOK 2023	14/03/2023	20
Presencial	How to Make Friends and Influence People – Key messaging for the next sexenio	15/03/2023	34
Presencial	Ex-Pat Healthcare in Mexico: What you need to know	17/03/2023	40
Presencial	Brecha salarial: Lo que no se mide no existe	28/03/2023	35
Webinar	Taxonomía Sostenible: Siguientes Pasos	18/04/2023	
Webinar	EY: Automating compliance: technological strategies for effective management of regulatory compliance	20/04/2023	
Presencial	LGBTI+ developments, rights, and legislation	23/05/2023	47
Webinar	Cómo avanzar en la inclusión de personas LGBT+ en mi empresa?	31/05/2023	56
Presencial	Mitos y Realidades de la Inteligencia Artificial	06/06/2023	43
Presencial	Afterwork Europeo	08/06/2023	19
Webinar	How to Create Inclusive Stories and Communications	08/06/2023	50
Webinar	Acelerando la Revolución de la Energía Renovable en México: Renewable E Index Mx	13/06/2023	
Presencial	Reunión y recepción con John Moss, especialista en Reino Unido para el sector químico	21/06/2023	
Webinar	EY: Global Out LGBTQ+ Leadership	22/06/2023	
Webinar	La diversidad en espacios laborales — Impulse CDMX	23/06/2023	
Presencial	Shell LGBTQ+ Family & Friends	24/06/2023	
Presencial	El Papel de la Competencia Dentro de una Economía Sana	12/07/2023	30
Webinar	Métodos y Mejores Prácticas para el Financiamiento de Investigación en Institutos de Educación Superior y en Salud	27/07/2023	
Webinar	Honne Services – Generative AI	17/08/2023	
Webinar	Aeroméxico – Webinar for Corporate Clients	23/08/2023	
Webinar	La Naturaleza como activo, ¿Cómo impacta el Marco Global de Biodiversidad en los sectores empresarial y financiero en México?	06/09/2023	54

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Webinar	Generación Distribuida: Retos Técnicos y Regulatorios. Desde una perspectiva regulatoria y de balances gubernamentales	12/09/2023	49
Webinar	Comunicación para líderes	21/09/2023	60
Presencial	How European Sustainability Reporting Directives impact Latin America	29/09/2023	40
Webinar	Detección Satelital de Metano	28/09/2023	
Presencial	Energy Day 2023 – Hacia un Futuro Sustentable	03/10/2023	320
Webinar	Energy Day 2023 Extended - Future Minds	04/10/2023	258
Hibrido	Cuidado de la Salud Mental durante el proceso de salir del closet	12/10/2023	120
Webinar	Conferencia Global México 2023 de la Sección Internacional de la New York State Bar Association	13/10/2023	
Presencial	Desayuno con Claudia Sheinbaum - Encuentro con las Cámaras	18/10/2023	15
Webinar	Nearshoring Talks 2023	16/11/2023	
Webinar	Ciberseguridad – Experiencias en México, Suecia e Internacionales	17/11/2023	
Webinar	Artificial Intelligence in Action	24/11/2023	97
Presencial	Horizontes Laborales: Un encuentro de generaciones para el crecimiento organizacional	30/11/2023	43
Presencial	Christmas Cocktail	30/11/2023	112
Presencial	Health Journey – ¿Cómo Impacta la Crisis Climática en mi Salud?	07/12/2023	60
Webinar	Unlocking Trade: Latest insights and analysis from the BCC	12/12/2023	
Presencial	Transición Energética e Hidrógeno Verde	12/12/2023	33



BritCham
BUSINESS
MEXICO

Cámara de Comercio Británica A.C.

Andrés Bello 10, p 10 | Col. Polanco | Ciudad de México | C.P. 11560

Tel: 5552801275

